Performance for the Fourth Quarter and Fiscal Year 2024

Results Summary (1)

(in millions, except per-share amounts and percentages)

Three Months Ended				Twelve Months Ended					
]	Nov. 2, 2024		Oct. 28, 2023	Change		Nov. 2, 2024		Oct. 28, 2023	Change
\$	2,443	\$	2,716	(10)%	\$	9,427	\$	12,306	(23)%
\$	1,416	\$	1,647	(14)%	\$	5,381	\$	7,877	(32)%
	58.0 %		60.6 %	(260 bps)		57.1 %		64.0 %	(690 bps)
\$	569	\$	634	(10)%	\$	2,033	\$	3,823	(47)%
	23.3 %		23.4 %	(10 bps)		21.6 %		31.1 %	(950 bps)
\$	0.96	\$	1.00	(4)%	\$	3.28	\$	6.55	(50)%
\$	1,660	\$	1,907	(13)%	\$	6,404	\$	8,925	(28)%
	67.9 %		70.2 %	(230 bps)		67.9 %		72.5 %	(460 bps)
\$	1,005	\$	1,215	(17)%	\$	3,853	\$	6,014	(36)%
	41.1 %		44.7 %	(360 bps)		40.9 %		48.9 %	(800 bps)
\$	1.67	\$	2.01	(17)%	\$	6.38	\$	10.09	(37)%
	\$ \$ \$ \$	Nov. 2, 2024 \$ 2,443 \$ 1,416	Nov. 2, 2024 \$ 2,443 \$ \$ 1,416 \$ 58.0 % \$ 569 \$ 23.3 % \$ 0.96 \$ \$ \$ 1,660 \$ 67.9 % \$ 1,005 \$ 41.1 %	Nov. 2, 2024 Oct. 28, 2023 \$ 2,443 \$ 2,716 \$ 1,416 \$ 1,647 58.0 % 60.6 % \$ 569 \$ 634 23.3 % 23.4 % \$ 0.96 \$ 1.00 \$ 1,660 \$ 1,907 67.9 % 70.2 % \$ 1,005 \$ 1,215 41.1 % 44.7 %	Nov. 2, 2024 Oct. 28, 2023 Change \$ 2,443 \$ 2,716 (10)% \$ 1,416 \$ 1,647 (14)% 58.0 % 60.6 % (260 bps) \$ 569 \$ 634 (10)% 23.3 % 23.4 % (10 bps) \$ 0.96 \$ 1.00 (4)% \$ 1,660 \$ 1,907 (13)% 67.9 % 70.2 % (230 bps) \$ 1,005 \$ 1,215 (17)% 41.1 % 44.7 % (360 bps)	Nov. 2, 2024 Oct. 28, 2023 Change \$ 2,443 \$ 2,716 (10)% \$ \$ 1,416 \$ 1,647 (14)% \$ 58.0 % 60.6 % (260 bps) \$ 569 \$ 634 (10)% \$ 23.3 % 23.4 % (10 bps) \$ 0.96 \$ 1.00 (4)% \$ \$ 1,660 \$ 1,907 (13)% \$ 67.9 % 70.2 % (230 bps) \$ 1,005 \$ 1,215 (17)% \$ 41.1 % 44.7 % (360 bps)	Nov. 2, 2024 Oct. 28, 2023 Change Nov. 2, 2024 \$ 2,443 \$ 2,716 (10)% \$ 9,427 \$ 1,416 \$ 1,647 (14)% \$ 5,381 58.0 % 60.6 % (260 bps) 57.1 % \$ 569 \$ 634 (10)% \$ 2,033 23.3 % 23.4 % (10 bps) 21.6 % \$ 0.96 \$ 1.00 (4)% \$ 3.28 \$ 1,660 \$ 1,907 (13)% \$ 6,404 67.9 % 70.2 % (230 bps) 67.9 % \$ 1,005 \$ 1,215 (17)% \$ 3,853 41.1 % 44.7 % (360 bps) 40.9 %	Nov. 2, 2024 Oct. 28, 2023 Change Nov. 2, 2024 \$ 2,443 \$ 2,716 (10)% \$ 9,427 \$ 1,416 \$ 1,647 (14)% \$ 5,381 \$ 58.0 % 60.6 % (260 bps) 57.1 % \$ 569 \$ 634 (10)% \$ 2,033 \$ 23.3 % 23.4 % (10 bps) 21.6 % \$ 0.96 \$ 1.00 (4)% \$ 3.28 \$ \$ \$ 1,660 \$ 1,907 (13)% \$ 6,404 \$ 67.9 % \$ 1,005 \$ 1,215 (17)% \$ 3,853 \$ 41.1 %	Nov. 2, 2024 Oct. 28, 2023 Change Nov. 2, 2024 Oct. 28, 2023 \$ 2,443 \$ 2,716 (10)% \$ 9,427 \$ 12,306 \$ 1,416 \$ 1,647 (14)% \$ 5,381 \$ 7,877 58.0 % 60.6 % (260 bps) 57.1 % 64.0 % \$ 569 \$ 634 (10)% \$ 2,033 \$ 3,823 23.3 % 23.4 % (10 bps) 21.6 % 31.1 % \$ 0.96 \$ 1.00 (4)% \$ 3.28 \$ 6.55 \$ 1,660 \$ 1,907 (13)% \$ 6,404 \$ 8,925 67.9 % 70.2 % (230 bps) 67.9 % 72.5 % \$ 1,005 \$ 1,215 (17)% \$ 3,853 \$ 6,014 41.1 % 44.7 % (360 bps) 40.9 % 48.9 %

	Three Months Ended Nov. 2, 2024			Trailing Twelve Months Nov. 2, 2024	
Cash Generation					
Net cash provided by operating activities	\$	1,051	\$	3,853	
% of revenue		43 %		41 %	
Capital expenditures	\$	(165)	\$	(730)	
Free cash flow ⁽²⁾	\$	885	\$	3,122	
% of revenue		36 %		33 %	

Three Months E		Months Ended	T	Trailing Twelve Months	
Cash Return	Nov. 2, 2024			Nov. 2, 2024	
Dividend paid	\$	(457)	\$	(1,795)	
Stock repurchases		(95)		(616)	
Total cash returned	\$	(552)	\$	(2,411)	

⁽¹⁾ The sum and/or computation of the individual amounts may not equal the total due to rounding.

⁽²⁾ Reconciliations of non-GAAP financial measures to their most directly comparable GAAP financial measures are provided in the financial tables included in this press release. See also the "Non-GAAP Financial Information" section for additional information.